



2024-2025 Financial Report

Sunday Mass Times:	Saturday (vigil)	4:00 pm, 6:30 pm
	Sunday	8:00 am, 10:30 am
Daily Mass Times:	M, Tu, Th	7:30 am
St. Dominic School:	W, F	W: 8:30 am, F: 8:15 am
Good Samaritan Home	Thursday	10:00 am
Eucharistic Adoration	Tuesday	8:00 am — noon
Reconciliation	Saturday	5:00 — 6:00 pm
		other times by appointment

Dear Parishioners,

I am proud to present the Financial Report for the Fiscal Year ending on June 30, 2025. Besides being a requirement of diocesan and civil law, this report offers an important opportunity to discuss the temporal needs and workings of our parish. Our parish simply cannot fulfill the Great Commission of teaching and baptizing (*cf* Mt 28:19) without the resources of time and talent and treasure provided by its members and friends. For this, I offer a profound word of thanks.



As we celebrated the fortieth anniversary of the dedication of the 'new' St. Anthony Church this last year, we achieved a number of notable milestones. In December we sent our last check to Springfield to pay the debts we have been carrying for many years. As you will see on page 2 of this report (see "Statement of Accounts"), our financial standing has been gradually improving over the last several years. This accomplishment could only be achieved by 1) the on-going generosity of our parishioners, stepping up to respond to our needs, 2) working hard to live within our means, and 3) an increased enrollment at St. Dominic School in recent years.

As everyone knows, the last few years have been difficult as prices have gone up. Indeed, the total costs of labor and utilities and supplies have risen a little more than 30% in the years since I came to St. Anthony's as pastor. This year, our people responded to the call, as our collections, which account for about 40% of our revenue, were up about 10% last year. Thank you! We also had more than 200 students in our K-8 program at St. Dominic School. While the cost of education is nearly \$7,000 per student, parishioner families are paying a bit less than 1/2 of that expense through tuition and fees. What we ask in return is that our school families become engaged members of the parish as they teach the

Catholic faith to their children. We have asked them to place a priority on weekly worship at Sunday Mass, and as many have noted as they look at the attendance on Sunday, our families are responding positively to this invitation.

The fiscal discipline we exercise would rightfully be called 'frugal', as we have systematically prioritized running our essential operations with a balanced budget. We pay our employees and teachers, we replace air conditioners as they break, offer our monthly Parish Community Tithe to the diocese. We pay pension obligations, textbook invoices, power bills, and all of the other items that keep us going every day. On top of this, we provide as much tuition assistance as we can for our families in greatest need, which this last year resulted in approximately \$210,000 of aid, which was only partially reimbursed through scholarships from organizations such as the Quincy Catholic Elementary Schools Foundation (QCESF), the Gene Grawe Fund, the Kremer Foundation, and other generous donors, both in and out of the parish. Our Principal, Carol Frericks is a champion grant-writer for essential needs such as textbooks as well as for special projects such as the "rosary walk" artwork which adorns the walls of our school. In particular, I would like to take this opportunity to thank the Tracy Family Foundation for their most generous support of the programming at our school!

Our focus on 'essential operations' means that some of the quality-of-life improvements that we should be making to continue to improve our facilities often takes a second place. We also tend to defer maintenance on our facilities until we have no choice but to respond. Of note, our parking lot at St. Dominic School is in poor condition, requiring an estimated \$250-300,000 to lay new asphalt. It would be nice to be able to replace the carpeting in the classrooms and at the same time to do asbestos abatement, which would run something in excess of \$100,000 for the classrooms alone... perhaps another \$100,000 for the gym floor, and a bit more for the other public spaces in the building. We have pictures on the wall in our church basement showing the ladies proudly talking about their 'new kitchen' for the parish in the 1960's, which is the kitchen we are still working with today in the parish hall... it would be nice to update this space to facilitate so many of the parish activities that will take place in the next 60 years! Finally, we are discovering structural concerns exist in our church building itself, in that 'shortcuts' approved during the building process back in the early 80's to make the structure less expensive have resulted in an uncertain future for us as our building ages. We may be facing a project to maintain the masonry on our church building that could run into the millions of dollars to remediate some engineering deficiencies or we might be looking at a shortened life-span for the church, requiring a new building in the coming decades. This is a situation, along with the other maintenance and quality-of-life items that are under discussion right now in our leadership committees in the parish and school, and we are taking our time to discover all of the things we need to know, to get estimates on pricing, and to determine the relative merits of the options that are before us. We intend to have a public discussion of our options and opportunities before any major decisions are made.

Over the last few years in our financial reports, I have mentioned that we are preparing for a capital campaign to address some of these needs. I ask that when this time comes that all of our parishioners participate in the discussions and debates that will help us prioritize our needs and forge a vision for the future. I further ask that when the time comes, that we can count on your commitment to St. Anthony Church and St. Dominic School to be able to leave a legacy to those who will worship here in the years to come!

If you have any questions or concerns about this report, please e-mail me at pastor@stanthonypadua.org or phone the parish office (217) 222-5996.

With sincere thanks in Christ for all you do,

Statement of Operating Activities, St. Anthony Church and St. Dominic School, July 1, 2024—June 30, 2025

Income

Income	<u>Church</u>	<u>School</u>	<u>Cemetery</u>	<u>Total</u>
Regular Church Support	693,698.80	0.00	0.00	693,698.80
Stole Fees	4,525.00	0.00	0.00	4,525.00
Rental Income	2,545.00	0.00	0.00	2,545.00
Memorials - Parish Support	24,592.10	230.00	0.00	24,822.10
Fundraisers (picnics, net expenses)	64,073.92	0.00	0.00	64,073.92
Other Donations & Contributions	30,854.24	0.00	0.00	30,854.24
Miscellaneous Income	3,081.38	2,824.50	0.00	5,905.88
Investment (Interest) Income	4,420.41	63.53	756.57	5,240.51
Restricted Donations	2,000.00		0.00	2,000.00
K-8 Tuition Income (net \$210k of subsidies)	0.00	370,729.70	0.00	370,729.70
Book Fees/Instructional Fee	0.00	52,200.00	0.00	52,200.00
Extended (Before/After School) Care	0.00	38,277.49	0.00	38,277.49
Pre-School Tuition	0.00	71,525.00	0.00	71,525.00
External Scholarships (QCES, etc)	0.00	35,000.00	0.00	35,000.00
Gene Grawe Fund	0.00	42,532.37	0.00	42,532.37
Annual School Fund	0.00	63,243.88	0.00	63,243.88
Hot Lunch Sales	0.00	75,829.54	0.00	75,829.54
School Activity Fund	0.00	138,172.19	0.00	138,172.19
Parish Organization Income	107,082.20	12,428.00	0.00	119,510.20
Cemetery Income (lot sales, burial fees)	0.00	0.00	6,363.00	6,363.00
Cemetery Support Collection	0.00	0.00	7,363.00	7,363.00
Total Income	<u>936,873.05</u>	<u>903,056.20</u>	<u>14,482.57</u>	<u>1,854,411.82</u>

<u>Statement of Cash Accounts:</u>	<u>6/30/2022</u>	<u>6/30/2023</u>	<u>6/30/2024</u>	<u>6/30/2025</u>	<u>2025 vs. 2024</u>
Parish Operating Account	\$ 14,762.00	\$ 27,971.42	\$ 3,544.61	\$ 7,776.70	\$ 4,232.09
Merchant (credit card) Account				\$ 1,299.43	\$ 1,299.43
Mass Stipend Account	\$ 7,815.25	\$ 8,630.25	\$ 8,950.00	\$ 9,590.00	\$ 640.00
School Activities	\$ 65,733.72	\$ 102,398.74	\$ 93,745.21	\$ 86,372.40	\$ (7,372.81)
Hot Lunch	\$ 24,719.34	\$ 28,621.28	\$ 8,394.38	\$ 10,758.35	\$ 2,363.97
Cemetery Accounts (2)	\$ 44,296.15	\$ 42,969.00	\$ 48,270.14	\$ 52,532.71	\$ 4,262.57
Parish Organizations (6)	\$ 113,971.67	\$ 87,885.96	\$ 144,219.61	\$ 128,043.09	\$ (16,176.52)
Tuition Reserve on Deposit	\$ 53,453.02	\$ 81,697.33	\$ 73,703.69	\$ 60,231.24	\$ (13,472.45)
Employee Retention Credit (ERC)				\$ 97,759.33	\$ 97,759.33
Other Money Market Restricted	\$ 37,456.49	\$ 20,363.75	\$ 50,190.93	\$ 55,517.98	\$ 5,327.05
Diocesan Savings	\$ 103,968.96	\$ 104,554.39	\$ 105,342.17	\$ 106,400.81	\$ 1,058.64
Wellman Bequest	\$ 247,608.86	\$ 18,689.22	\$ 21,094.16	\$ 21,306.14	\$ 211.98
Total Deposit Accounts	\$ 713,785.46	\$ 523,781.34	\$ 557,454.90	\$ 637,588.18	\$ 80,133.28
Debt with the Diocese of Springfield	\$ (55,064.82)	\$ (28,623.82)	\$ (15,958.21)	\$ -0-	\$ 15,958.21
Total Deposits over Liabilities	\$ 658,720.64	\$ 495,157.52	\$ 541,496.69	\$ 637,588.18	\$ 96,091.49

Foundation/Endowment Assets \$ 51,577.52 \$ 54,097.85 \$ 57,962.66 \$ **59,601.35** \$ 3,864.81

Numbers in parentheses, e.g., (7,372.81) indicate a negative number.

Expenses/Disbursements

Expense	<u>Church</u>	<u>School</u>	<u>Cemetery</u>	<u>Total</u>
Hospitality Expense	1702.62	0.00	0.00	1,702.62
School Activity and Org Funds	0.00	146,750.84	0.00	146,750.84
Computer and Network Expenses	600.00	5,361.29	0.00	5,961.29
Dues and Subscriptions	3,175.00	102.50	0.00	3,277.50
Contractual Services	28,263.28	75,481.79	0.00	103,745.07
Electric	15,855.57	24,989.90	0.00	40,845.47
Gas	6,065.24	4,385.46	0.00	10,450.70
Water/Sanitary	2,299.44	5,118.86	0.00	7,418.30
Internet	3,074.93	2,620.00	0.00	5,694.93
Telephone	1,415.88	2,151.45	0.00	3,567.33
Insurance Expense	10,001.49	13,899.05	0.00	23,900.54
Repairs and Maintenance	14,153.42	7,694.59	0.00	21,848.01
Supplies	15,933.27	24,872.61	0.00	40,805.88
Textbooks	0.00	1,790.69	0.00	1,790.69
Landscaping & Snow Removal	2,896.00	3,203.00	0.00	6,099.00
Professional Development	** (22.50)	225.00	0.00	202.50
Professional (Engineering) Fees	4,500.00	0.00	0.00	4,500.00
Office Supplies	209.76	1771.38	0.00	1,981.14
Transportation Travel & Auto Exp	** (79.05)	220.02	0.00	140.97
Parish Religious Education Exp	7,858.00	0.00	0.00	7858.00
Parish Organization Expense	67,044.72	14,551.43	0.00	81,596.15
Annual School Fund Expense	0.00	4,164.97	0.00	4,164.97
Hot Lunch Food Expense	0.00	52,832.18	0.00	52,832.18
Salaries	64,595.77	766,516.53	8,000.00	839,112.30
Employee Benefits	53,259.48	228,891.34	0.00	282,150.82
QND	10,000.00	0.00	0.00	10,000.00
Permits, Fees, and Licenses	118.37	5,458.00	50.00	5,626.37
PCT (Diocese of Springfield) Expense	77,843.36	0.00	0.00	77,843.36
QCES & Foundation (share of staff exp)	2,882.80	16,234.48	0.00	19,117.28
Other Miscellaneous Expenses	<u>175.57</u>	<u>16,691.84</u>	<u>0.00</u>	<u>16,867.41</u>
Total Operating Expenses	393,822.42	1,425,979.20	8050.00	1,827,851.62
Total Operating Income	<u>936,873.05</u>	<u>903,056.20</u>	<u>14,482.57</u>	<u>1,854,411.82</u>
Net Operating Income	<u>543,050.63</u>	<u>(522,923.00)</u>	<u>6,432.57</u>	<u>26,560.20</u>

*** Negative expenses (Church: Professional Development and Transportation) are due to reimbursements of a prior year expense during the current fiscal year.*

ST. ANTHONY OF PADUA CATHOLIC CHURCH



How will you be remembered?

Please consider remembering
St. Anthony Church and St. Dominic School
in your estate and will.



Tithing Chart

	Per hour	Per week	Per month	Per year	2% per week	4% per week	6% per week	8% per week	10% per week	12% per week
	\$15	\$600	\$2,600	\$31,200	\$12	\$24	\$36	\$48	\$60	\$72
	\$20	\$800	\$3,467	\$41,600	\$16	\$32	\$48	\$64	\$80	\$96
	\$25	\$1,000	\$4,333	\$52,000	\$20	\$40	\$60	\$80	\$100	\$120
	\$30	\$1,200	\$5,200	\$62,400	\$24	\$48	\$72	\$96	\$120	\$144
	\$35	\$1,400	\$6,067	\$72,800	\$28	\$56	\$84	\$112	\$140	\$168
	\$40	\$1,600	\$6,933	\$83,200	\$32	\$64	\$96	\$138	\$160	\$192
	\$45	\$1,800	\$7,800	\$93,600	\$36	\$72	\$108	\$144	\$180	\$216
	\$50	\$2,000	\$8,667	\$104,000	\$40	\$80	\$120	\$160	\$200	\$240

Parish Tithing:

A Step in the Practice of Stewardship

Please take the opportunity to consider again your contributions to St. Anthony Church. The biblical ideal of tithing 10% of one's income is a laudable goal for church support. God, of course, does not need our money, and tithing is not required to earn God's love or keep one's membership in a church, but having a planned program of giving to your church and other charities that are important to you is a place for spiritual growth and renewal: those who cultivate a heart of generosity steer themselves away from greed and the lie of self-sufficiency. For most people, tithing is a habit that grows throughout life, as obligations to family and children begin to

give way to building wealth and security. In these cases, it may be practical to "take a step," learning to give within one's means, periodically 'stepping up' into more generous levels as God provides. God cannot be outdone his generosity! As you consider the valuable services your parish provides for you and for your entire community, please consider generously supporting the missions and ministries of your church!

About

Tax-Advantaged Giving Opportunities...

You may be able to donate appreciated stock or IRA proceeds directly to charity to avoid capital gains taxes, receiving a charitable tax deduction for the full value of your donated stock!

Required Minimum Distributions (RMD's) from your IRA or other retirement accounts may be paid directly from your custodian to St. Anthony Church or St. Dominic School tax free up to \$100,000 at the full value of your distribution as a "Qualified Custodial Distribution" (QCD).

IRS on RMD's



Talk to your broker or financial planner for exceptions and limits and to see if you are eligible to contribute to

St. Anthony Church and St. Dominic School in a tax-advantaged way.

Starting in 2026 (for your taxes paid in early 2027), some new provisions will be available to taxpayers as a result of the One Big Beautiful Bill Act (OBBBA). These opportunities are set to begin on January 1, 2026, and are subject to change and modification as the IRS prepares rule-making on the implementation of the new law.

For those who do not itemize their charitable deductions, starting in 2026 there will be an 'above the line' allowance for donations to qualified charities of up to \$1,000 for single filers and \$2,000 for married-filing-jointly. This will result in a dollar-for-dollar deduction from your adjusted gross income (AGI).

In 2027 the OBBBA provides for a federal tax deduction of up to \$1,700 for donations to organizations that grant scholarships for students of private or religious K-12 schools, such as St. Dominic School and Quincy Notre Dame High School. It appears that this provision will only go into effect with the approval of the Illinois Legislature, which has been resistant to implementing 'school choice' legislation. We will provide additional information and ask that you communicate your support for this scholarship opportunity to lawmakers when this program is debated in the Illinois General Assembly.

Please consult with your broker or financial planner for updates on these new provisions in law and your ability to participate in them.

St. Anthony Church & St. Dominic School ...by the numbers FY 2024-25

3 receptions by RCIA	165 pre-K - 8 School Children
16 Infant Baptisms	51 Quincy Notre Dame Students
19 Funerals	1,109 Registered Parishioners
8 Weddings	364 Registered Households
23 Confirmations	\$5,007.81 cost per day for operations

St. Anthony Church Calendar of Events:

Thursdays Aug 14 through Thanksgiving	- Grief Share - 6:00 pm
August 17	- Back to School Mass and Celebration, St. D. 4 pm
August 19	- First Day of School
September 18	- Mighty Machines Night, St. Dominic School
October 10	- Grandparents' Day, St. Dominic School
November 8	- Memorial Mass for those who have died in 2024-25.
November 27	- Thanksgiving Day, Mass 9:00 am
December 1	- Anniversary of the Dedication of St Anthony Church
December 8	- Immaculate Conception Holy Day, Mass: (day only) 7:30am, 9:00am (St. Dominic) & 6:30pm
December 14	- Pancake and Sausage Breakfast
December 25	- Christmas - Mass (eve) 4:00pm, 6:30pm (day) midnight, 9:00am
January 1	- Mary, Mother of God, Holy Day Mass at 9:00 am
January 25 - 31	- Catholic Schools Week
February 18	- Ash Wednesday Mass 7:30am, 9:00 am (St. Dominic), 6:30 pm
Lent Wednesdays	- Mass 6:00 pm at St. Anthony
Lent Fridays	- Weekly Fish Fries at St. Anthony or St. Dominic
April 2-5	- Sacred Pascal Triduum
April 5	- Easter Sunday
May 2	- First Communion and Confirmation at Cathedral in Springfield, 11:00am

For more information, read the parish bulletin online at:

www.stanthonypadua.org

St. Anthony Church—St. Dominic School FY 2024-2025 Financial Report