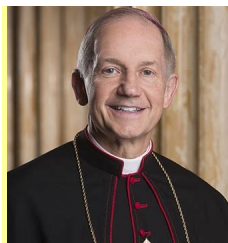




2023-2024 Financial Report

Sunday Mass Times:	Saturday (vigil)	4:00 pm, 6:30 pm
	Sunday	8:00 am, 10:30 am
Daily Mass Times:	M, Tu, Th	7:30 am
St. Dominic School:	W, F	W: 8:30 am, F: 8:15 am
Good Samaritan Home	Thursday	10:00 am
Reconciliation	Saturday	5:00 - 6:00 pm
		other times by appointment



About the "Parish Community Tithe" and the "Centennial Campaign"

In prior years, the diocese made an assessment of all of its parish churches on an annual basis under a program called the *Annual Catholic Services Appeal* ("ACSA"). This assessment provided for the needs of the Diocesan Church--items such as the bishop's office and the administrative and service departments of the diocese. Most of these services would be too unwieldy or inefficient to handle on our own without hiring a much larger parish staff: accounting & insurance services, administration of employee benefits such as healthcare, pension, unemployment, and worker's comp, services such as the Office for Divine Worship, the Mission Office, the Office for Education, Stewardship services, and the Catholic Times. The diocese also assumes the responsibility for the sizable expenses in seminarian education (priests and deacons) as well as ongoing clergy formation.

Rather than being assessed by diocese annually (which has unwittingly lead to us having annual shortfalls which become debt when we are unable to pay the assessment), we now pay "as we go" through the **Parish Community Tithe** (PCT) to the diocese. This is a tithe (10%) of all parish (non-school) income. Two advantages of the new system: you no longer receive a request to make a contribution to the annual appeal, and the assessment is 10% rather than approximately 12% in the past. Since we have made tremendous efforts in recent years to fix our financial systems and standing, it also has the advantage of helping discipline our spending a bit more to make sure that we have our PCT paid out 'before' any other
back page →

Dear Parishioners,

I am proud to present the Financial Report for the Fiscal Year ending on June 30, 2024. Besides being a requirement of diocesan and civil law, this report offers an important opportunity to discuss the temporal needs and workings of our parish. Our parish simply cannot fulfill the Great Commission of teaching and baptizing (*cf* Mt 28:19) without the resources of time and talent and treasure provided by its members and friends. For this, I offer a profound word of thanks.

This year we celebrate the 40th anniversary of the dedication of the "new" St. Anthony of Padua Church. We stand on the accomplishments and sacrifices of generations who have gone before us, and we now work to leave a legacy worthy of the future. We do this by investing in faith formation at St. Dominic School for our children and their families, and by investing in ministries, formation, and outreach for all who come through our doors at St. Anthony Church.

Over the last several years, we have been concentrating on keeping our budget tight, and have not invested in professional Stewardship development assistance, which has saved our parish tens of thousands of dollars. Unfortunately all of the glitzy, glossy publications and brochures which are part of a "Stewardship Campaign" are not in front of our people each year. This requires the parish, and me in particular as leadership, to make the directly effort to remind parishioners to review their stewardship giving to the parish each year to make sure that they are 'keeping up' with their commitments to the parish. I like it when we are able to keep fundraising expenses down by directly appealing to our parishioners' already-generous nature and thus making their contributions 'go farther'. Would you take this opportunity to recommit to tithing as a practice of parish stewardship? Yes, prices are up in recent years. There are those for whom additional sacrificial giving is not possible, but for those of us who have received raises and promotions, cost-of-living adjustments, and pay hikes in recent years, maybe this is the year to re-calibrate their stewardship giving, so that we can keep our parish and school strong in the midst of rising prices there, too! A chart of suggested tithing levels is on the back of this report.

Thanks to our parishioners and friends, we are meeting essential benchmarks that indicate financial stability for the parish and in the school. We are making progress on maintaining and enhancing our facilities, and offering a high-quality elementary school program. We continue to trust in God's graces to lead us into a bright, faith-filled future.

If you have any questions or concerns about this report, please e-mail me at pastor@stanthonypadua.org or phone the parish office (217) 222-5996.

With sincere thanks in Christ for all you do,

Rev. Tom Donovan, pastor

Stewardship
The way God takes care of his Church.

Statement of Operating Activities, St. Anthony Church and St. Dominic School, July 1, 2023—June 30, 2024
Income

Income	<u>Church</u>	<u>School</u>	<u>Cemetery</u>	<u>Total</u>
Regular Church Support	633,826.21	25.25	0.00	633,851.46
Stole Fees	6,350.00	0.00	0.00	6,350.00
Rental Income	2,255.00	0.00	0.00	2,255.00
Memorials - Parish Support	12,950.00	0.00	210.00	13,160.00
Fundraisers (picnics & others, gross)	84,681.35	5,225.48	0.00	89,906.83
Other Donations & Contributions	9,352.50	1,973.00	0.00	11,325.50
Miscellaneous Income	7,771.97	1,391.78	0.00	12,163.75
Investment (Interest) Income	2461.61	50.55	3.97	2,515.13
Restricted Donations	3,000.00	22,153.00	0.00	25,153.00
K-8 Tuition Income (net \$231k of subsidies)	0.00	401,723.70	0.00	401,723.70
Book Fees/Instructional Fee	0.00	44,645.00	0.00	44,645.00
Pre-School Tuition	0.00	29,300.00	0.00	29,300.00
External Scholarships (QCES, Empower, etc)	0.00	57,657.45	0.00	57,657.45
Gene Grawe Fund	0.00	39,518.13	0.00	39,518.13
Annual School Fund	0.00	57,570.00	0.00	57,570.00
Hot Lunch Sales	0.00	85,861.85	0.00	85,861.85
School Activity Fund	0.00	108,718.51	0.00	108,718.51
Parish Organization Income	107,235.04	20,511.25	0.00	127,746.29
Cemetery Income (lot sales, burial fees)	0.00	0.00	7,095.00	7,095.00
Cemetery Support Collection	0.00	0.00	8,311.51	8,311.51
Total Income	<u>866,853.23</u>	<u>876,324.95</u>	<u>15,620.48</u>	<u>1,758,798.66</u>

<u>Statement of Accounts:</u>	<u>6/30/2021</u>	<u>6/30/2022</u>	<u>6/30/2023</u>	<u>6/30/2024</u>	<u>2024 vs 2023</u>
Parish Operating Account	\$ 42,401.47	\$ 14,762.00	\$ 27,971.42	\$ 3,544.61	\$ (24,426.81)
Mass Stipend Account	\$ 12,050.00	\$ 7,815.25	\$ 8,630.25	\$ 8,950.00	\$ 319.75
School Activities	\$ 42,104.62	\$ 65,733.72	\$ 102,398.74	\$ 93,745.21	\$ (8,653.53)
Hot Lunch	\$ 12,523.44	\$ 24,719.34	\$ 28,621.28	\$ 8,394.38	\$ (20,226.90)
Cemetery Accounts (3)	\$ 41,527.18	\$ 44,296.15	\$ 42,969.00	\$ 48,270.14	\$ 5,301.14
Parish Organizations (6)	\$ 69,699.97	\$ 113,971.67	\$ 87,885.96	\$ 144,219.61	\$ 56,333.65
Tuition Reserve on Deposit	\$ 28,244.00	\$ 53,453.02	\$ 81,697.33	\$ 73,703.69	\$ (7,993.64)
Other Money Market Restricted	\$ 40,139.96	\$ 37,456.49	\$ 20,363.75	\$ 50,190.93	\$ 29,827.18
Diocesan Savings	\$ 29,117.61	\$ 103,968.96	\$ 104,554.39	\$ 105,342.17	\$ 787.78
Wellman Bequest		\$ 247,608.86	\$ 18,689.22	\$ 21,094.16	\$ 2,404.94
Total Deposit Accounts	\$ 317,808.25	\$ 713,785.46	\$ 523,781.34	\$ 557,454.90	\$ 33,673.56
Debt with the Diocese of Springfield	\$ (113,108.54)	\$ (55,064.82)	\$ (28,623.82)	\$ (15,958.21)	\$ 12,665.61
Total Deposits over Liabilities	\$ 204,699.71	\$ 658,720.64	\$ 495,157.52	\$ 541,496.69	\$ 46,339.17
Foundation/Endowment Assets	\$ 48,538.41	\$ 51,577.52	\$ 54,097.85	\$ 57,962.66	\$ 3,864.81


Numbers in parentheses (163,563.06) indicate a negative number.

Expenses/Disbursements

Expense	<u>Church</u>	<u>School</u>	<u>Cemetery</u>	<u>Total</u>
Hospitality Expense	2543.45	0.00	0.00	2543.45
School Activity and Org Funds	0.00	117,993.31	0.00	117,993.31
Advertising and Promotion	0.00		0.00	
Computer and Internet Expenses	629.01	7,571.25	0.00	8,200.26
Dues and Subscriptions	1,288.00	0.00	0.00	1,288.00
Contractual Services	28,612.47	63,418.93	0.00	92,031.40
Electric	16,185.49	27,669.17	0.00	43,854.66
Gas	4,872.44	3,391.04	0.00	8,263.48
Water/Sanitary	1,886.99	3,551.20	0.00	5,438.19
Internet	3,403.54	1,817.50	0.00	5,221.04
Telephone	1,389.24	2,078.61	0.00	3,467.85
Insurance Expense	13,645.09	8,614.34	0.00	22,259.43
Repairs and Maintenance	6,091.93	6,073.38	0.00	12,165.31
Equipment and Furniture	0.00	9,960.00	0.00	9,960.00
Supplies	13,249.35	20,222.65	0.00	33,472.00
Textbooks	0.00	16,114.67	0.00	16,114.67
Landscaping & Snow Removal	473.00	5767.00	0.00	6,240.00
Background Checks	123.00	380.00	0.00	503.00
Professional Development	549.64	1030.00	0.00	1579.64
Office Supplies	187.28	8,777.21	0.00	8,964.49
Transportation Travel & Auto Ex	0.00	386.70	0.00	386.70
Religious Education Expenses	5,764.32	520.55	0.00	6,284.87
Parish Organization Expense	64,246.96	11,662.61	0.00	75,909.57
Annual School Fund Expense	0.00	1,701.16	0.00	1,701.16
Hot Lunch Food Expense	0.00	57,484.42	0.00	57,484.42
Salaries	60,653.64	691,715.55	10,700.00	763,069.19
Employee Benefits	54,506.96	220,755.66	0.00	275,262.62
Fundraiser/Picnic Expense	15,715.53	0.00	0.00	15,715.53
Permits, Fees, and Licenses	35.00	5,202.00	50.00	5,287.00
PCT (Diocese of Springfield) Expense	79,982.64	0.00	0.00	79,982.64
QCES & Foundation (share of staff exp)	0.00	22,036.56	0.00	22,036.56
Sports - QCS, IESA, & CYO	0.00	209.33	0.00	209.33
Other Miscellaneous Expenses	** -250.80	1611.61	0.00	1,360.81
Total Operating Expenses	375,784.17	1,317,716.41	10,750.00	1,704,250.58
Total Operating Income	<u>866,853.23</u>	<u>876,324.95</u>	<u>15,620.48</u>	<u>1,758,798.66</u>
Net Operating Income	<u>491,069.06</u>	<u>(441,391.46)</u>	<u>4,870.48</u>	<u>54,548.08</u>

** "Other miscellaneous expenses" in the Church expenses column is negative due to a reimbursement of a prior year expense during the current fiscal year.

ST. ANTHONY OF PADUA CATHOLIC CHURCH

Tax savings: You may be able to donate appreciated stock directly to charity to avoid capital gains taxes, and receive a charitable tax deduction for the full value of your donated stock!

Required Minimum Distributions (RMD's) from your IRA or other retirement accounts may be paid directly to St. Anthony Church or St. Dominic School, tax-free at the full value of your distribution as a "Qualified Custodial Distribution" (QCD).

Talk to your broker or financial planner for exceptions and limits and to see if you are eligible to contribute to St. Anthony Church and St. Dominic School in a tax-advantaged way.

Tithing Chart	Per hour	Per week	Per month	Per year	2% per week	4% per week	6% per week	8% per week	10% per week	12% per week
	\$15	\$600	\$2,600	\$31,200	\$12	\$24	\$36	\$48	\$60	\$72
	\$20	\$800	\$3,467	\$41,600	\$16	\$32	\$48	\$64	\$80	\$96
	\$25	\$1,000	\$4,333	\$52,000	\$20	\$40	\$60	\$80	\$100	\$120
	\$30	\$1,200	\$5,200	\$62,400	\$24	\$48	\$72	\$96	\$120	\$144
	\$35	\$1,400	\$6,067	\$72,800	\$28	\$56	\$84	\$112	\$140	\$168
	\$40	\$1,600	\$6,933	\$83,200	\$32	\$64	\$96	\$138	\$160	\$192
	\$45	\$1,800	\$7,800	\$93,600	\$36	\$72	\$108	\$144	\$180	\$216
	\$50	\$2,000	\$8,667	\$104,000	\$40	\$80	\$120	\$160	\$200	\$240

give way to building wealth and security. In these cases, it may be practical to "take a step," learning to give within one's means, periodically 'stepping up' into more generous levels as God provides. God cannot be outdone his generosity! As you consider the valuable services your parish provides for you and for your entire community, please consider generously supporting the missions and ministries of your church!

About the "Parish Community Tithe / Centennial Campaign" *continued from the front cover...*

spending in the parish, helping us to avoid taking on any more debt! Our payments to the diocese have gone down approximately \$10,000 per year in this transition. We do ask you to consider your stewardship tithing to the parish in light of this change in our local needs and our collective support of the Diocesan Church.

Next year, we will be announcing our participation in the diocesan "Centennial Campaign" which Bishop Paprocki has asked parishes to undertake. This campaign takes place at the 100th anniversary of the translation of the diocese from Alton to Springfield. Part of the inspiration for this campaign comes from the needs of the diocese to maintain and do additional repairs to our Cathedral Church. Rather than simply assessing the parishes of the diocese for the funds required for this work (as has been done in the past,) Bishop Paprocki is asking our parishes to also consider the strategic needs of their own parishes and to run a dual campaign for both causes. The local focus of this campaign will thus be on our own needs and repairs and parish life, with a tithe (10%) for diocesan needs.

We are aware of a number of local needs which include structural repairs/maintenance to the east walls of St. Anthony Church, the removal of the steeple from the Church (and hopeful replacement with a structure that is more practical from an engineering perspective,) re-paving of the school parking lot, replacement of the school gym floor, updating our kitchens at church and school, and continuing the develop our Fr. Irenaeus Memorial Scholarship Fund, our cemetery income-care account, and our parish perpetual endowment fund. Our leadership councils continue to research and prioritize these needs in anticipation of our campaign.

Along with the diocesan Church, we are being asked to make the most of this opportunity to examine our needs for the future. Our parish church and its school have been given to us as a gift, and in the spirit of good stewardship, we are making decisions and commitments which will secure that gift for those who come after us..



Parish Tithing: A Step in the Practice of Stewardship

Please take the opportunity to consider again your contributions to St. Anthony Church. The biblical ideal of tithing 10% of one's income is a laudable goal for church support. God, of course, does not need our money, and tithing is not required to earn God's love or keep one's membership in a church, but having a planned program of giving to your church and other charities that are important to you is a place for spiritual growth and renewal: those who cultivate a heart of generosity steer themselves away from greed and the lie of self-sufficiency. For most people, tithing is a habit that grows throughout life, as obligations to family and children begin to

give way to building wealth and security. In these cases, it may be practical to "take a step," learning to give within one's means, periodically 'stepping up' into more generous levels as God provides. God cannot be outdone his generosity! As you consider the valuable services your parish provides for you and for your entire community, please consider generously supporting the missions and ministries of your church!

St. Anthony Church & St. Dominic School
...by the numbers FY 2023-24

- 3 receptions by RCIA
- 24 Infant Baptisms
- 17 Funerals
- 2 Weddings
- 25 Confirmations
- 166 pre-K - 8 School Children
- 51 Quincy Notre Dame Students
- 1,549 Registered Parishioners
- 578 Registered Households
- \$4,656.42 cost per day for operations

St. Anthony Church Calendar of Events:

- Mondays through Thanksgiving - Divorce Care - 6:00 pm
- Thursdays through Thanksgiving - Grief Share - 6:00 pm
- November 1 - All Saints' Day, Mass (Thursday 10/31) 4pm, (Friday) 7:30am, 9:00am (St. Dominic), and 6:30pm
- November 9 - Memorial Mass for those who have died in 2023-24.
- November 28 - Thanksgiving Day, Mass 9:00 am
- December 1 - Anniversary of the Dedication of St Anthony Church
- December 8 - Pancake and Sausage Breakfast
- December 9 - Immaculate Conception Holy Day, Mass: (day only) 7:30am, 9:00am (St. Dominic) & 6:30pm
- December 25 - Christmas - Mass (eve) 4:00pm, 6:30pm (day) midnight, 9:00am
- January 1 - Mary, Mother of God, Holy Day Mass at 8, 10:30am
- Jan 6 - Feb 1 - Catholic Schools Week
- March 1 - First Communion and Confirmation at Cathedral in Springfield, 11:00am
- March 5 - Ash Wednesday Mass 7:30am, 9:00 am (St. Dominic), 6:30 pm
- Lent Wednesdays - Mass 6:00 pm at St. Anthony
- Lent Fridays - Weekly Fish Fries at St. Anthony or St. Dominic
- April 13 - Palm Sunday
- April 17-20 - Sacred Pascal Triduum
- April 20 - Easter Sunday

For more information, read the parish bulletin online at:
www.stanthonypadua.org

St. Anthony Church—St. Dominic School FY 2023-2024 Financial Report